

AMENDMENT ONE OF THE PROJECT DOCUMENT IN RELATION TO THE EXTENSION OF THE PROJECT DURATION AND ADDITIONAL CONTRIBUTION

UNDP project number: 00112636

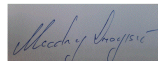
Project Title: Creative Montenegro - Economic Valorisation and Creative Industries

Project purpose: The Creative Montenegro Project shall be the basis for the affirmation of Montenegro in terms of economic revitalization through the restoration of cultural heritage, its conservation, reconstruction and reuse at the one side, and this project shall be bases for the promotion of cultural and artistic creativity through the development of creative industries.

The aim of the cultural policy of Montenegro is to develop and promote contemporary cultural-artistic creativity, cultural activity and cultural life in general, to valorise cultural heritage, contribute to intercultural dialogue, to help affirm the identity of Montenegro as a state, and promote cultural ties with other countries, while protected natural and cultural heritage and use these resources as driver for cultural tourism development at national level and economic development, both at local and national level.

The amendment proposed in this document covers the following points:

- The amendment one of the project is performed in view of **implementation period** which will be extended for additional 12 months. Initially project duration was 1.5 year, for the period June 2019 – December 2020, but due to ongoing activities on the Project and expected new activities in the 2021, as informed by the donor – Ministry of Culture, and approved by the project Steering Committee in accordance with the SC meeting Minutes, the Project shall be extended by **December 31st, 2021**.
- Total project budget as per Project Document amounted to 500,000.00 EUR/556,100.00 US\$ funded by the Ministry and 100,000.00 EUR/111,200.00 US\$ funded by Government through re-programmed GLOC.
- The amendment to the Project is also performed in view of additional contribution from the Government through re-programmed GLOC as per signed Financial Agreement, in the amount of 40,000.00 EUR/42,892.29 US\$. **Total project budget is therefore increased for 40,000.00 EUR/42,892.29 US\$ and will now amount to 710,192.29 US\$.**
- **RRF and Annual work plan** will be changed/updated in line with new implementation period (*changed documents attached*).
- The narrative and financial reporting shall be performed in line with the terms and conditions set out in the FA between the Ministry of Culture of Montenegro and United Nations Development Programme.



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Date: 24th July 2020